

**PODDAR BHUMI HOLDINGS LIMITED**  
**Un-Audited Standalone Financial Results for the Quarter ended 30th September 2017**

	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Other Income	21,92,090	11,77,155	30,36,066	33,69,245	45,44,705
2	<b>Total Revenue</b>	<b>21,92,090</b>	<b>11,77,155</b>	<b>30,36,066</b>	<b>33,69,245</b>	<b>45,44,705</b>
3	<b>Expenses</b>					
	Depreciation and amortisation expenses	17,677	17,677	75,616	35,354	1,51,234
	Administration Cost	36,063	5,23,852	8,55,311	5,59,915	10,26,076
4	<b>Total expenses</b>	<b>53,740</b>	<b>5,41,529</b>	<b>9,30,927</b>	<b>5,95,269</b>	<b>11,77,310</b>
5	<b>Profit / (Loss) before tax (2 - 4)</b>	<b>21,38,350</b>	<b>6,35,626</b>	<b>21,05,139</b>	<b>27,73,976</b>	<b>33,67,395</b>
6	<b>Tax expense</b>					
	Current Tax	(1,42,500)	(1,43,500)	(1,29,000)	(2,86,000)	(3,16,000)
	Deferred Tax	(3,336)	(4,277)	11,985	(7,613)	23,970
7	<b>Net Profit / (Loss) for the period</b>	<b>19,92,514</b>	<b>4,87,849</b>	<b>19,88,124</b>	<b>24,80,363</b>	<b>30,75,365</b>
8	<b>Other comprehensive income (OCI)</b>					
	Items that will not be reclassified to profit or loss subsequently :					
	- Gain / (Loss) on fair value of equity / MF instruments (net of tax)	13,32,51,514	6,94,06,269	3,50,81,508	20,26,57,783	(11,00,08,928)
	- Deferred income tax effect on above	(1,38,51,255)	(72,14,620)	(36,32,392)	(2,10,65,875)	1,14,65,261
9	<b>Total comprehensive income for the year, net of tax</b>	<b>12,13,92,773</b>	<b>6,26,79,498</b>	<b>3,34,37,240</b>	<b>18,40,72,271</b>	<b>(9,54,68,302)</b>
10	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>3,16,80,000</b>	<b>3,16,80,000</b>	<b>3,16,80,000</b>	<b>3,16,80,000</b>	<b>3,16,80,000</b>
11	<b>Earnings per share (after extra-ordinary items)</b>					
	(a) Basic	0.63	0.15	0.63	0.78	0.97
	(b) Diluted	0.63	0.15	0.63	0.78	0.97
11.i	<b>Earnings per share (after extra-ordinary items)</b>					
	(a) Basic	0.63	0.15	0.63	0.78	0.97
	(b) Diluted	0.63	0.15	0.63	0.78	0.97

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 14th, 2017 and Statutory Auditors have carried out limited review of the same.
- Reconciliation between the profit/(loss) as per Ind AS and as per GAAP for the quarter ended September 30, 2016 and six month ended September 30, 2016 are as below.

Nature of Adjustments	Quarter ended	Six month
	30.09.2016	ended
	(Unaudited)	(Unaudited)
Profit / (Loss) under Ind AS	3,34,37,240	(9,54,68,302)
Less : (Gain)/Loss on fair value of equity/MF instrument	(3,50,81,508)	11,00,08,928
- Deferred income tax effect on above	36,32,392	(1,14,65,261)
Profit /(Loss) under GAAP	19,88,124	30,75,365



- 3 In compliance with the Ministry of Corporate Affairs (MCA), notification dated February 16, 2015, announcing the Companies (Indian Accounting Standard), the Company has prepared its financial statements adopting Ind AS with effect from 1st April, 2017, Accordingly these financials staments have been prepared in accordance with the recognition and measurement principles laid down in the AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company is dealing in only real estate segment. Hence, Ind AS-108 on "Segment Reporting" is not applicable to the Company.
- 5 Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

**For Poddar Bhumi Holdings Limited**



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**Director**

Place: Mumbai

Date: Nov 14th, 2017

**PODDAR BHUMI HOLDINGS LIMITED**  
**Un-Audited Standalone Financial Results for the Half Year ended September 30, 2017**

**STATEMENT OF ASSETS AND LIABILITIES**

Sr.	Particulars	As at September, 30 2017
		(Unaudited)
A	<b>ASSETS</b>	
	<b>Non-current assets</b>	
	Property, plant and equipment	2,07,374
	Financial assets	
	i. Investments	95,60,99,809
	ii. Loans	4,57,07,370
	<b>Total non-current assets</b>	<b>1,00,20,14,553</b>
	<b>Current assets</b>	
	Financial assets	
	i. Investments	2,90,46,672
	ii. Cash and cash equivalents	4,34,490
	iii. Loans	44,05,907
	iv. Other financial assets	-
	Other current assets	3,300
<b>Total current assets</b>	<b>3,38,90,368</b>	
<b>TOTAL ASSETS</b>	<b>1,03,59,04,921</b>	
B	<b>EQUITY AND LIABILITIES</b>	
	<b>Equity</b>	
	Equity share capital	3,16,80,000
	<b>Other equity</b>	
	Reserves and surplus	83,03,40,708
	<b>Total equity</b>	<b>86,20,20,708</b>
	<b>LIABILITIES</b>	
	<b>Non-current liabilities</b>	
	Financial liabilities	
	i. Borrowings	9,00,00,000
	ii. Other financial liabilities	-
	Deferred tax liabilities (net)	8,37,04,367
	<b>Total non-current liabilities</b>	<b>17,37,04,367</b>
	<b>Current liabilities</b>	
Financial liabilities		
i. Trade payables	12,087	
ii. Other financial liabilities	-	
Provisions	1,67,559	
Other current liabilities	200	
<b>Total current liabilities</b>	<b>1,79,846</b>	
<b>TOTAL LIABILITIES</b>	<b>17,38,84,213</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,03,59,04,921</b>	





**SUNNY SHAH & CO.,**

CHARTERED ACCOUNTANTS

PAN NO. AWEPS2129Q

5, Annie Villa Building,  
141, West Gaothan, Vallabh Bhai Road,  
Opp. BMC Market, Vile Parle (West),  
Mumbai – 400 056  
Tel.: 26122756 / 26122746  
Email: sun\_shah@hotmail.com

**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

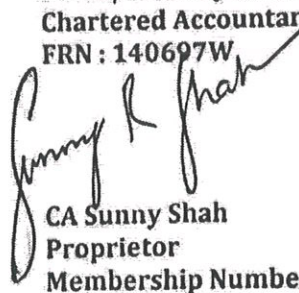
To,  
The Board of Directors,  
**Poddar Bhumi Holdings Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Poddar Bhumi Holdings Limited** for the quarter ended **30<sup>th</sup> September, 2017** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Sunny Shah & Co.,  
Chartered Accountants  
FRN : 140697W

  
CA Sunny Shah  
Proprietor  
Membership Number: 130939



Date: 14<sup>th</sup> November, 2017  
Place: Mumbai